



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, OCTOBER 31, 1935.

Published by Authority.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30TH SEPTEMBER, 1935.



Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
10,895	5 10	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	11,054	12 6	..	..	11,054	12 6
4,235,060	14 8	Debt Services— Interest .. .. .	5,278,055	18 6	934,546	18 5	4,343,509	0 1
5,429	7 6	Amortization of Debt— Sinking Fund .. .. .	5,429	7 6	..	..	5,429	7 6
1,523,554	18 5	Repayment of the Public Debt Act, 1925, Section 11 ..	186,000	0 0	..	..	186,000	0 0
1,971	14 2	Transfer to Loans Redemption Account .. .. .	6,307	19 5	..	..	6,307	19 5
21,506	9 3	Administration and Management .. .. .	23,941	0 2	9,007	14 5	14,933	5 9
38,924	10 2	Payments on Guaranteed Loans .. .. .	16,857	6 0	3,998	3 11	12,859	2 1
5,826,447	14 2	Total, Debt Services .. .. .	5,516,591	11 7	947,552	16 9	4,569,038	14 10
1,417,081	9 11	Other Services— Exchange .. .. .	1,007,255	11 9	49,242	5 4	958,013	6 5
337,395	14 0	Highways— Tire Tax, Fees and Fines transferred to Main Highways Account .. .. .	366,633	11 10	..	..	366,633	11 10
351,500	0 0	Tax on Motor-spirits transferred to Main Highways Account .. .. .	434,052	10 8	..	..	434,052	10 8
53,816	2 8	Tax on Motor-spirits paid to Boroughs .. .. .	57,366	10 3	..	..	57,366	10 3
10,771	18 8	Expenses of collecting and making Refunds .. .. .	10,435	10 10	..	..	10,435	10 10
279	1 6	Motor-vehicles: Mileage Tax and Penalties .. .. .	129	16 1	..	..	129	16 1
753,762	16 2	Total, Highways .. .. .	868,617	19 8	..	..	868,617	19 8
87,207	2 1	Education— Grants and Subsidies— Transfers to Vote Education .. .. .	95,967	12 1	..	..	95,967	12 1
14,832	18 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	14,232	14 6	..	..	14,232	14 6
5,381	18 10	Miscellaneous Grants and Subsidies .. .. .	5,459	18 6	..	..	5,459	18 6
20,214	17 7	Total, Grants and Subsidies .. .. .	19,692	13 0	..	..	19,692	13 0
17,597	2 3	Salaries and Honoraria— Legislative .. .. .	18,752	10 7	..	..	18,752	10 7
9,125	0 0	Justice .. .. .	10,340	3 9	..	..	10,340	3 9
2,435	3 10	Other Salaries .. .. .	2,853	14 5	..	..	2,853	14 5
29,157	6 1	Total, Salaries and Honoraria .. .. .	31,946	8 9	..	..	31,946	8 9
Cr. 14,454	15 0	Advances .. .. .	16,121	16 3	12,003	0 10	4,118	15 5
60,229	9 2	Other Special Acts .. .. .	160,496	13 10	24	9 2	160,472	4 8
2,353,198	6 0	Total, Other Services .. .. .	2,200,098	15 4	61,269	15 4	2,138,829	0 0
8,190,541	6 0	Total, Permanent Appropriations .. .. .	7,727,744	19 5	1,008,822	12 1	6,718,922	7 4
8,190,541	6 0	Carried forward .. .. .	7,727,744	19 5	1,008,822	12 1	6,718,922	7 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

SIX MONTHS ENDED 30TH SEPT., 1934.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£ s. d.		£ s. d.	£ s. d.
25,927,845 5 0	Brought forward .. .. .	..	10,403,663 1 6
25,927,845 5 0	Carried forward .. .. .	..	10,403,663 1 6

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
8,190,541 6 0	Brought forward .. .. .	7,727,744 19 5	1,008,822 12 1	6,718,922 7 4			
46,668 2 1	Annual Appropriations,— Vote— Legislative .. .. .	21,626 2 3	3 17 5	21,622 4 10			
10,875 5 6	Prime Minister's Department .. .. .	11,233 1 5	1 13 1	11,231 8 4			
19,348 1 7	Finance— Treasury .. .. .	19,349 17 1	1,165 2 2	18,184 14 11			
42,812 6 2	Customs .. .. .	55,647 4 10	9,612 11 4	46,034 13 6			
30,953 8 2	Land and Income Tax .. .. .	34,438 7 8	272 12 6	34,165 15 2			
34,738 7 7	Stamp Duties .. .. .	37,821 16 0	1,992 6 4	35,829 9 8			
19,081 15 8	Audit .. .. .	29,076 19 4	7,494 8 2	21,582 11 2			
146,933 19 2	Total—Finance .. .. .	176,334 4 11	20,537 0 6	155,797 4 5			
2,092 15 11	General Administration— Public Service Commissioner's Office .. .. .	1,883 16 7	94 18 1	1,788 18 6			
98,029 15 1	Internal Affairs .. .. .	126,601 18 9	25,544 17 4	101,057 1 5			
30,853 19 10	External Affairs .. .. .	47,145 14 11	11,347 4 6	35,798 10 5			
58,292 0 3	Printing and Stationery .. .. .	62,619 7 6	.. .. .	62,619 7 6			
55,783 12 10	Marine .. .. .	54,136 10 0	1,131 8 0	53,005 2 0			
20,283 8 1	Labour .. .. .	23,266 17 5	2,597 4 5	20,669 13 0			
30,988 4 10	Native .. .. .	39,912 1 4	9,741 10 7	30,170 10 9			
17,003 18 10	Valuation .. .. .	25,173 6 2	5,368 10 4	19,804 15 10			
2,184 17 4	Electoral .. .. .	14,905 13 2	31 0 6	14,874 12 8			
315,512 13 0	Total—General Administration .. .. .	395,645 5 10	55,856 13 9	339,788 12 1			
126,937 19 1	Law and Order— Justice and Prisons .. .. .	151,533 0 11	25,497 2 9	126,035 18 2			
3,205 17 0	Crown Law Office .. .. .	3,091 3 10	235 11 5	2,855 12 5			
167,696 18 5	Police .. .. .	168,524 3 0	1,716 1 8	166,808 1 4			
297,840 14 6	Total—Law and Order .. .. .	323,148 7 9	27,448 15 10	295,699 11 11			
100,753 6 2	Defence— Naval Defence .. .. .	105,478 4 4	7,113 17 9	98,364 6 7			
133,426 1 2	Defence .. .. .	201,014 11 10	6,544 14 9	194,469 17 1			
234,179 7 4	Total—Defence .. .. .	306,492 16 2	13,658 12 6	292,834 3 8			
34,144 8 11	Maintenance— Maintenance of Public Works and Services .. .. .	58,024 5 2	12,704 6 7	45,319 18 7			
356 17 8	Maintenance of Public Buildings .. .. .	.. .. .	.. .. .	.. .. .			
47 5 6	Maintenance and Repairs to Roads .. .. .	.. .. .	.. .. .	.. .. .			
348 2 3	Maintenance of Irrigation Works, &c. .. .. .	.. .. .	.. .. .	.. .. .			
Cr. 498 8 2	Maintenance of Unopened Lines .. .. .	.. .. .	.. .. .	.. .. .			
34,398 6 2	Total—Maintenance .. .. .	58,024 5 2	12,704 6 7	45,319 18 7			
97,413 9 9	Development of Primary and Secondary Industries— Lands and Survey .. .. .	123,386 10 4	32,373 5 10	91,013 4 6			
274,545 3 10	Agriculture .. .. .	316,782 13 8	31,832 18 6	284,949 15 2			
53,357 12 6	Industries and Commerce, Tourist, and Publicity .. .. .	71,194 12 7	13,873 17 10	57,320 14 9			
21,651 15 9	Scientific and Industrial Research .. .. .	32,933 13 5	4,380 4 9	28,553 8 8			
9,233 12 3	Mines .. .. .	9,889 16 5	936 19 4	8,952 17 1			
10,843 16 4	Transport .. .. .	10,863 14 2	64 4 3	10,799 9 11			
467,045 10 5	Total—Development of Primary and Secondary Industries .. .. .	565,051 0 7	83,461 10 6	481,589 10 1			
346,231 3 2	Social Services— Health .. .. .	345,190 14 1	18,640 0 11	326,550 13 2			
137,340 17 5	Mental Hospitals .. .. .	215,795 4 9	60,524 13 11	155,270 10 10			
1,213,252 15 2	Education .. .. .	1,468,893 19 11	165,749 14 8	1,303,144 5 3			
1,357,055 16 5	Pensions .. .. .	1,494,864 9 4	43,559 18 9	1,451,304 10 7			
59,814 0 7	National Provident and Friendly Societies .. .. .	76,958 9 3	158 12 2	76,799 17 1			
3,113,694 12 9	Total—Social Services .. .. .	3,601,702 17 4	288,633 0 5	3,313,069 16 11			
2,881 3 3	Unauthorized Expenditure— Services not provided for .. .. .	62,853 6 5	300 14 6	62,552 11 11			
4,670,029 14 2	Total, Annual Appropriations .. .. .	5,522,111 7 10	502,606 5 1	5,019,505 2 9			
12,860,571 0 2	Carried forward .. .. .	13,249,856 7 3	1,511,428 17 2	11,738,427 10 1			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
25,927,845	5 0	Brought forward .. .. .	..	10,403,663 1 6
16,451,116	19 10	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	..	5,550,000 0 0
7,247,750	0 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills issued .. .. .	..	..
55,823,183	0 0	Treasury Bills issued in Renewal of Treasury Bills .. .. .	..	..
3,188,500	0 0	Treasury Bills issued in Conversion of Treasury Bills .. .. .	..	..
66,259,433	0 0			
8,614,000	0 0	Banks Indemnity (Exchange) Act, 1932-33,— Amounts transferred from the New Zealand Government Indemnity Exchange Account, London .. .. .	..	..
1,000,000	0 0	Reserve Bank of New Zealand Act, 1933, Section 11,— Stock issued to the Reserve Bank .. .. .	..	..
4,050,000	0 0	Finance Act, 1931 (No. 4), Section 7 (2)— Advance obtained from the Post Office by the Hypothecation of Securities .. .. .	..	..
<b>£122,302,395</b>	<b>4 10</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£15,953,663 1 6</b>

## ACCOUNTS OF

£	s. d.		£	s. d.	£	s. d.
21,331	10 2	Balance at beginning of Year,— Cash .. .. .	..	..	16,782	0 1
5,151	10 0	Revenue received for Local Bodies,— Fees, Fines, &c. .. .. .	4,923	10 0	..	..
534	15 1	Endowments of Land, &c. .. .. .	851	16 11	..	..
9,689	5 4	Goldfields Revenue .. .. .	9,561	15 1	..	..
3,457	14 11	Gold Duty .. .. .	3,588	1 0	..	..
18,833	5 4				18,925	3 0
<b>£40,164</b>	<b>15 6</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>£35,707</b>	<b>3 1</b>

## DEPOSITS

£	s. d.		£	s. d.	£	s. d.
564,946	10 4	Balances at beginning of Year,— Cash .. .. .	145,579	17 11	..	..
46,825	19 3	Imprests outstanding .. .. .	19,777	18 0	165,357	15 11
11,170	0 0	Investment Accounts— Securities held— Deposits Account (General) .. .. .	11,170	0 0	..	..
11,850	0 0	Education Reserves Act, 1928— Sales of Land under Section 27 (Primary Education Endowments) .. .. .	11,850	0 0	..	..
300	0 0	Sales of Land under Section 27 (Secondary Education Endowments)— Auckland Provincial District .. .. .	300	0 0	..	..
300	0 0	Otago Provincial District .. .. .	300	0 0	..	..
9,250	0 0	General Purposes Relief Account .. .. .	10,900	0 0	..	..
4,435	0 0	Hunter Soldiers' Assistance Trust Account .. .. .	3,435	0 0	..	..
850	0 0	Moumahaki Endowment—Capital Account .. .. .	850	0 0	..	..
611,772	9 7	Carried forward .. .. .	38,805	0 0	165,357	15 11

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

## ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d. 12,860,571 0 2	Brought forward .. .. .	£ s. d. .. .. .	£ s. d. .. .. .	£ s. d. 11,738,427 10 1
7,614,000 0 0	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for Exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London .. .. .	.. .. .	.. .. .	.. .. .
Cr. 4,477,810 0 0	Exchange paid to the Banks on London Funds treated as surplus Sterling Assets .. .. .	.. .. .	.. .. .	.. .. .
3,136,190 0 0				
4,050,000 0 0	Finance Act, 1931 (No. 4), Section 7 (2),— Repayment to the Banks of Advances obtained by the Hypothecation of Securities .. .. .	.. .. .	.. .. .	.. .. .
15,726,694 1 3	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	.. .. .	.. .. .	2,400,000 0 0
25,122,622 0 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills redeemed .. .. .	.. .. .	.. .. .	.. .. .
55,823,183 0 0	Treasury Bills renewed at maturity .. .. .	.. .. .	.. .. .	.. .. .
3,188 500 0 0	Treasury Bills converted .. .. .	.. .. .	.. .. .	.. .. .
84,134,305 0 0		.. .. .	.. .. .	.. .. .
..	Finance Act, 1930 (No. 2), Section 6,— Advance to the Native Trustee .. .. .	.. .. .	.. .. .	10,000 0 0
1,744,540 11 8	Balances at end of Six Months,— Cash .. .. .	.. .. .	1,070,867 3 11	1,741,781 7 1†
623,847 4 11	Imprests outstanding .. .. .	.. .. .	670,914 3 2	
26,247 6 10	Investment Account— Securities held .. .. .	.. .. .	.. .. .	63,454 4 4
2,394,635 3 5*				
£122,302,395 4 10	Totals .. .. .	.. .. .	.. .. .	£15,953,663 1 6

\* Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £4,176,531 18s. 7d. were outstanding.  
† Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £3,150,000 are outstanding.

## LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
11,431 0 0	Fees, Fines, &c. .. .. .	.. .. .	.. .. .	10,259 0 0
579 16 0	Endowments of Land, &c. .. .. .	.. .. .	.. .. .	858 18 0
10,944 19 2	Goldfields Revenue .. .. .	.. .. .	.. .. .	12,000 16 10
2,898 0 3	Gold Duty .. .. .	.. .. .	.. .. .	2,731 9 9
4,423 3 1	Stamp Duty on Interest .. .. .	.. .. .	.. .. .	150 15 2
30,276 18 6				26,000 19 9
9,887 17 0	Balance at end of Six Months,— Cash .. .. .	.. .. .	.. .. .	9,706 3 4
£40,164 15 6	Totals .. .. .	.. .. .	.. .. .	£35,707 3 1

## ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
33,477 15 9	Dairy-produce Export Levies .. .. .	.. .. .	.. .. .	33,725 6 8
929 14 0	Deposits on Contracts .. .. .	.. .. .	.. .. .	2,389 4 6
61,295 18 5	Primary Education Endowment Deposit Account .. .. .	.. .. .	.. .. .	52,231 18 4
	Secondary Education Endowment Deposit Accounts—			
	£ s. d.			
1,443 8 1	Auckland Provincial District .. .. .	1,568 10 2		
538 12 4	Taranaki Provincial District .. .. .	584 6 8		
1,813 19 0	Wellington Provincial District .. .. .	2,069 12 6		
945 7 6	Hawke's Bay Provincial District .. .. .	975 11 4		
406 6 10	Nelson Provincial District .. .. .	262 12 8		
45 1 10	Marlborough Provincial District .. .. .	42 11 3		
1,178 16 3	Otago Provincial District .. .. .	987 8 7		
102,075 0 0	Carried forward .. .. .	.. .. .	.. .. .	6,490 13 2
				94,837 2 8

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
DEPOSITS

SIX MONTHS ENDED 30TH SEPT. 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER. 1935.	
£	s. d.		£	s. d.
611,772	9 7	Brought forward .. .. .	38,805	0 0
		Balances at beginning of Year— <i>continued</i> .		
		Investment Accounts— <i>continued</i> .		
		Securities held— <i>continued</i> .		
2,300	0 0	New Zealand University Endowment, Westland .. .. .	2,300	0 0
7,500	0 0	North Island Experimental Dairy School .. .. .	8,500	0 0
87,450	0 0	Receiver-General's Deposit Account .. .. .	86,000	0 0
		Reserve Bank Investment Account .. .. .	1,000,000	0 0
32,000	0 0	Samoan Notes Security Account .. .. .	32,000	0 0
10,150	0 0	Samoan Treasury Account .. .. .	8,500	0 0
600	0 0	Weraoia Agricultural Endowment Account—Capital Account .. .. .	600	0 0
789,927	9 7			1,176,705 0 0
		Lodgments,—		
33,125	8 3	Dairy-produce Export Levies .. .. .	29,024	19 0
899	14 0	Deposits on Contracts .. .. .	2,379	3 6
		Education Reserves Act, 1928—		
316	0 0	Sales of Land under Section 27 (Primary Education Endowments) .. .. .	560	3 2
		Sales of Land under Section 27 (Secondary Education Endowments)—		
6	0 0	Auckland Provincial District .. .. .	121	0 0
6	0 0	Otago Provincial District .. .. .	6	0 0
				127 0 0
61,295	18 5	Primary Education Endowment Deposit Account .. .. .	52,231	18 4
		Secondary Education Endowment Deposit Accounts—		
1,371	0 6	Auckland Provincial District .. .. .	1,547	16 11
578	17 7	Taranaki Provincial District .. .. .	502	15 7
2,662	2 4	Wellington Provincial District .. .. .	1,973	15 3
804	9 1	Hawke's Bay Provincial District .. .. .	813	9 11
231	14 4	Nelson Provincial District .. .. .	243	10 11
40	9 8	Marlborough Provincial District .. .. .	38	13 10
1,011	4 0	Otago Provincial District .. .. .	921	3 6
				6,041 5 11
70	0 0	General Assembly Library Fund .. .. .	45	0 0
689	15 2	General Purposes Relief Account .. .. .	1,289	7 3
399	10 11	Gold Duty Suspense Account .. .. .	403	14 10
96	3 11	Greymouth and Hokitika High School Acts, 1883 .. .. .	69	5 4
305	15 8	Honey-export Control Act, 1924 .. .. .	529	16 6
305	7 9	Hospitals and Charitable Institutions Act, 1926 .. .. .	29	2 3
425	18 5	Hunter Soldiers' Assistance Trust Account .. .. .	560	11 11
700	0 0	Immigration Restriction Act, 1908 .. .. .	910	0 0
106,120	0 0	Imperial Pensions Account .. .. .	94,860	0 0
108,874	6 1	Interest on Cash Balance Investment Account .. .. .	4,764	19 2
2,458	11 6	Kauri-gum Industry Account .. .. .	18	9 11
9,000	0 0	Maori Unemployment .. .. .	19,000	0 0
19,479	6 3	Meat-export Control Act, 1921-22 .. .. .	18,830	0 0
123	6 6	Mining Act, 1926 .. .. .	105	3 11
1,257,471	1 2	Miscellaneous .. .. .	121,384	7 2
29,843	14 0	Money-order Settlement Account .. .. .	18,950	7 1
		Mortgage Corporation Shares .. .. .	373,373	9 5
		Moumahaki Endowment—		
305	12 9	Revenue Account .. .. .	258	6 4
4,039	0 0	Naval Remittances .. .. .		
1,044	14 10	Naval Savings-bank Deposit Account .. .. .		
		Navy Office Deposit Account .. .. .	10,436	6 4
23	9 3	Nelson Rifle Prize Fund .. .. .	23	8 10
43	14 6	New Zealand Reparation Estates .. .. .	1,274	2 6
69	15 0	New Zealand University Endowment, Westland .. .. .	106	5 6
216	12 6	North Island Experimental Dairy School .. .. .	245	16 3
2,870	0 0	Official Assignees' Balances .. .. .	2,050	0 0
703	10 2	Orchard-tax Act, 1927 .. .. .	1,963	9 10
18,830	4 9	Payments through the High Commissioner .. .. .	51,616	1 0
921	8 5	Promotion of Health Fund .. .. .	989	7 11
33,706	3 3	Receipts by the High Commissioner for Payment in New Zealand .. .. .	12,005	19 0
130,587	0 0	Reserve Bank Shares .. .. .		
197	16 2	Samoan Loan Sinking Fund Account .. .. .	4,037	15 6
640	0 0	Samoan Notes Security Account .. .. .	640	0 0
11,924	11 5	Samoan Treasury Account .. .. .	31,898	0 0
519	7 10	Taranaki Scholarships Endowment Account .. .. .	483	15 10
161	18 3	Tauranga Educational Endowment Reserves Act, 1896 .. .. .	245	7 10
1	19 1	Trustee Act, 1908 .. .. .		
436	2 7	Unclaimed Earnings .. .. .	409	17 11
337	9 4	Unpresented Cheques .. .. .	70	10 2
		Valuation of Land Tenders .. .. .	109	18 9
45	9 6	Victoria College Endowments Deposit Account .. .. .	50	18 6
		Weraoia Agricultural Endowment Account—		
357	9 9	Revenue Account .. .. .	452	11 3
1,405	9 1	Wheat Research Levies .. .. .	1,049	17 8
1,848,100	13 11			865,906 1 7
£2,638,028	3 6	Totals .. .. .		£2,207,968 17 6



Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
102,075	0 0	Brought forward .. .. .	..	..	..	..	94,837	2 8
		<i>Withdrawals—continued.</i>						
45	0 0	General Assembly Library Fund .. .. .	..	..	..	..	1,226	17 6
14	13 6	General Purposes Relief Account .. .. .	..	..	..	..	913	14 6
..	..	Gold Duty Suspense Account .. .. .	..	..	..	..	117	14 11
94	8 9	Greymouth and Hokitika High School Acts, 1883 .. .. .	..	..	..	..	489	7 6
233	11 0	Honey-export Control Act, 1924 .. .. .	..	..	..	..	103	19 9
102	1 7	Hospitals and Charitable Institutions Act, 1926 .. .. .	..	..	..	..	369	14 2
1,646	9 5	Hunter Soldiers' Assistance Trust Account .. .. .	..	..	..	..	850	0 0
880	0 0	Immigration Restriction Act, 1908 .. .. .	..	..	..	..	90,331	11 6
90,508	18 4	Imperial Pensions Account .. .. .	..	..	..	..	2,838	16 8
70,063	9 10	Interest on Cash Balance Investment Account .. .. .	..	..	..	..	..	..
46	9 9	Kauri-gum Control Act, 1925 .. .. .	..	..	..	..	1	0 0
53	1 9	Kauri-gum Industry Account .. .. .	..	..	..	..	12,459	2 10
2,563	9 10	Maori Unemployment .. .. .	..	..	..	..	19,801	9 5
22,527	4 8	Meat-export Control Act, 1921-22 .. .. .	..	..	..	..	1,414	14 2
174	9 11	Mining Act, 1926 .. .. .	..	..	..	..	161	16 4
1,198,871	6 0	Miscellaneous .. .. .	..	..	..	..	134,960	16 4
38,839	13 2	Money-order Settlement Account .. .. .	..	..	..	..	1,414	14 2
..	..	Mortgage Corporation Shares .. .. .	..	..	..	..	373,165	19 5
11	17 0	Moumahaki Endowment—Revenue Account .. .. .	..	..	..	..	1	2 9
..	..	Naval Radiograms .. .. .	..	..	..	..	92	10 1
2,383	12 2	Naval Remittances .. .. .	..	..	..	..	3,387	2 6
861	18 6	Naval Savings-bank Deposit Account .. .. .	..	..	..	..	37	0 0
..	..	Navy Office Deposit Account .. .. .	..	..	..	..	781	4 9
43	4 6	New Zealand Reparation Estates .. .. .	..	..	..	..	486	8 0
..	..	New Zealand University Endowment, Westland .. .. .	..	..	..	..	1	15 8
..	..	North Island Experimental Dairy School .. .. .	..	..	..	..	3	5 4
6,385	1 7	Official Assignees' Balances .. .. .	..	..	..	..	3,005	7 1
1,361	18 2	Orchard-tax Act, 1927 .. .. .	..	..	..	..	1,825	4 11
21,590	1 3	Payments through the High Commissioner .. .. .	..	..	..	..	24,383	18 7
..	..	Promotion of Health Fund .. .. .	..	..	..	..	94	0 0
33,505	19 8	Receipts by the High Commissioner for Payment in New Zealand .. .. .	..	..	..	..	13,166	10 9
10,000	0 0	Receiver-General's Deposit Account .. .. .	..	..	..	..	..	..
515,107	0 0	Reserve Bank Shares .. .. .	..	..	..	..	640	0 0
640	0 0	Samoan Notes Security Account .. .. .	..	..	..	..	23,990	15 8
12,509	19 4	Samoan Treasury Account .. .. .	..	..	..	..	468	16 0
446	10 0	Taranaki Scholarships Endowment Account .. .. .	..	..	..	..	245	7 10
161	18 3	Tauranga Educational Endowment Reserves Act, 1896 .. .. .	..	..	..	..	..	..
65	8 9	Thermal Springs Districts Act, 1910 .. .. .	..	..	..	..	487	16 5
302	5 5	Unclaimed Earnings .. .. .	..	..	..	..	85	13 9
258	13 7	Unpresented Cheques .. .. .	..	..	..	..	109	18 9
..	..	Valuation of Land Tenders .. .. .	..	..	..	..	1	16 10
2	5 6	Victoria College Endowments Deposit Account .. .. .	..	..	..	..	7	9 10
7	0 3	Weraoa Agricultural Endowment Account—Revenue Account .. .. .	..	..	..	..	18	8 9
..	..	Wheat Research Levies .. .. .	..	..	..	..	..	..
2,134,384	1 5						807,365	11 11
		<b>Balances at end of Six Months,—</b>						
274,009	18 0	Cash .. .. .	..	..	..	147,458	8 6	
52,929	4 1	Imprests outstanding .. .. .	..	..	..	82,529	17 1	229,988 5 7
		<b>Investment Accounts—</b>						
		Securities held—						
11,170	0 0	Deposits Account (General) .. .. .	..	..	..	2,580	0 0	
		Education Reserves Act, 1928—						
11,850	0 0	Sales of Land under Section 27 (Primary Education Endowments) .. .. .	..	..	..	11,850	0 0	
		Sales of Land under Section 27 (Secondary Education Endowments)—						
300	0 0	Auckland Provincial District .. .. .	..	..	..	300	0 0	
300	0 0	Otago Provincial District .. .. .	..	..	..	300	0 0	
9,250	0 0	General Purposes Relief Account .. .. .	..	..	..	10,900	0 0	
3,435	0 0	Hunter Soldiers' Assistance Trust Account .. .. .	..	..	..	3,435	0 0	
850	0 0	Moumahaki Endowment—Capital Account .. .. .	..	..	..	850	0 0	
2,300	0 0	New Zealand University Endowment, Westland .. .. .	..	..	..	2,300	0 0	
8,500	0 0	North Island Experimental Dairy School .. .. .	..	..	..	8,500	0 0	
86,000	0 0	Receiver-General's Deposit Account .. .. .	..	..	..	86,000	0 0	
..	..	Reserve Bank Investment Account .. .. .	..	..	..	1,000,000	0 0*	
32,000	0 0	Samoan Notes Security Account .. .. .	..	..	..	32,000	0 0	
10,150	0 0	Samoan Treasury Account .. .. .	..	..	..	11,000	0 0	
600	0 0	Weraoa Agricultural Endowment Account—Capital Account .. .. .	..	..	..	600	0 0	1,170,615 0 0
503,644	2 1							
£2,638,028	3 6	Totals .. .. .	..	..	..	..	£2,207,968	17 0

\* Against this investment there is a liability of £1,000,000 represented by stock issued to the Reserve Bank of New Zealand.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.			
£	s. d.		£	s. d.	£	s. d.
751,192	15 8	Balances at beginning of Year,—	809,694	10 0	818,037	0 1
15,919	18 4	Cash .. .. .	8,342	10 1	375,294	4 1
		Imprests outstanding .. .. .				
58,847	8 6	Investment Account—				
		Securities held .. .. .				
825,960	2 6					
		<b>New Zealand Loans Act, 1932,—</b>				
		Finance Act, 1924, Section 2 (Public Works)—				
39,735	0 0	Stock issued .. .. .				
79,355	0 0	Finance Act, 1929, Section 2 (Public Works)—				
		Stock issued .. .. .				
1,368,960	0 0	Finance Act, 1930 (No. 2), Section 2 (Public Works)—	613,090	0 0		
17,950	0 0	Stock issued .. .. .				
		Debentures issued .. .. .				
		Finance Act, 1931 (No. 4), Section 2 (Public Works)—	886,910	0 0	1,500,000	0 0
		Stock issued .. .. .				
1,506,000	0 0					
		<b>Capital Receipts,—</b>				
5,485	1 5	Settlement of Unemployed Workers .. .. .			9,529	5 3
		<b>Native Land Amendment Act, 1932,—</b>				
		Section 12 (1) (d)—				
1,412	17 0	Repayment of Advance to Native Trustee .. .. .				
323,460	18 11	Recoveries on account of Expenditure of previous Years .. .. .			128,764	15 11
894	13 0	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—			827	3 7
		Receipts under Land Act, 1924, Section 383 (2) .. .. .				
355	8 9	Finance Act, 1932, Section 7 (4)—			3,657	11 3
		Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .				
£2,663,569	1 7	<b>Totals</b> .. .. .			£2,836,110	0 2

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
65,352	12 1	Annual Appropriations,—						
Cr. 10,362	3 7	Vote—Public Works, Departmental	104,745	18 5	46,005	0 4	58,740	18 1
25,243	9 2	" Railway-construction .. .. .	3,029	1 11	13,739	18 6	Cr. 10,710	16 7
333	4 5	" Railways Improvements and Additions to Open Lines..	62,636	16 10	7,510	2 4	55,126	14 6
95	0 0	" General .. .. .	30,114	7 8	129	3 6	29,985	4 2
19,996	12 11	" Courthouses .. .. .	5,715	17 9	2,250	0 0	3,465	17 9
238	17 0	" Education Buildings .. .. .	54,431	13 2	21,491	9 7	32,940	3 7
1,045	17 0	" Prison Buildings and Works .. .. .	168	18 3	..	..	168	18 3
39,766	15 4	" Police-stations .. .. .	4,309	5 9	..	..	4,309	5 9
42,830	17 5	" Postal and Telegraph .. .. .	30,329	15 8	1,501	9 6	28,828	6 2
645	7 10	" Mental Hospital Buildings .. .. .	20,935	15 8	40	10 3	20,894	17 5
1,654	10 0	" Health and Hospital Institutions .. .. .	1,800	15 0	..	..	1,800	15 0
2,696	11 0	" Lighthouses .. .. .	1,313	9 1	2	10 0	1,310	19 1
4,713	1 11	" Harbour-works .. .. .	235	3 7	307	14 0	Cr. 72	10 5
157,447	9 7	" Development of Tourist Resorts .. .. .	1,829	17 7	1,081	3 1	748	14 6
78,993	15 2	" Roads, &c. .. .. .	171,332	14 9	25,506	19 10	145,825	14 11
49,592	8 7	" Telegraph Extension .. .. .	119,129	17 5	29,833	19 8	89,295	17 9
42,389	12 7	" Lands, Miscellaneous .. .. .	46,489	7 2	10,103	4 7	36,386	2 7
4,739	12 2	" Irrigation, Water-supply, and Drainage .. .. .	57,986	8 10	5,131	9 4	52,854	19 6
36,273	18 2	" Swamp Land Drainage .. .. .	9,701	8 7	3,803	11 11	5,897	16 8
83,581	15 5	" Plant, Material, and Services .. .. .	119,195	15 6	60,380	11 6	58,815	4 0
41,369	2 0	" Settlement of Unemployed Workers .. .. .	81,979	2 11	9,642	7 11	72,336	15 0
		" Native Land Settlement .. .. .	88,712	1 7	98,001	19 0	Cr. 9,289	17 5
688,638	7 0	<b>Total, Annual Appropriations .. .. .</b>	1,016,123	5 1	336,463	4 10	679,660	0 3
30,272	19 10	Unauthorized Expenditure,—						
		Services not provided for .. .. .	2,546	14 7	..	..	2,546	14 7
718,911	6 10		1,018,669	19 8	336,463	4 10	682,206	14 10
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—						
10	3 4	Expenditure under Land Act, 1924, Section 383 (2)—						
		Administration Expenses .. .. .	9	9 7	..	..	9	9 7
439	5 0	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—						
		Subsidy to Ellesmere Lands Drainage Board .. .. .	439	5 0	..	..	439	5 0
449	8 4		448	14 7	..	..	448	14 7
		New Zealand Loans Act, 1932, Section 61,—						
600	0 0	Charges and Expenses of Redemptions .. .. .						
		Balances at end of Six Months,—						
681,426	8 8	Cash .. .. .			194,498	3 8		
178,259	9 3	Imprests outstanding .. .. .			122,333	5 3	316,831	8 11
1,083,922	8 6	Investment Account—						
		Securities held .. .. .					1,836,623	1 10
1,943,608	6 5							
£2,663,569	1 7	<b>Totals .. .. .</b>					£2,836,110	0 2

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.								SIX MONTHS ENDED 30TH SEPTEMBER, 1935.				
£	s. d.									£	s. d.	£	s. d.	
408,606	11 7	Balances at beginning of Year,—								330,149	10 10			
7,652	18 9	Cash .. .. .								2,308	5 9			
		Imprests outstanding .. .. .												332,457 16 7
416,259	10 4													
		New Zealand Loans Act, 1932,—												
		Aid to Water-power Works Act, 1910—												
31,000	0 0	Stock issued .. .. .												
		Electric-power Works Loan Act, 1919—												
19,700	0 0	Stock issued .. .. .												
		Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—												
68,700	0 0	Stock issued .. .. .												
22,000	0 0	Debentures issued .. .. .												
141,400	0 0													
		State Supply of Electrical Energy Act, 1917, Section 8,—												
440,140	5 9	Sales of Electric Energy .. .. .								460,765	9 8			
3,321	6 2	Miscellaneous Receipts .. .. .								3,739	1 0			464,504 10 8
443,461	11 11													
		Interest on Investments .. .. .												136 0 0
2,023	13 7													
£1,003,144	15 10	Totals .. .. .												£797,098 7 3

## ELECTRIC SUPPLY

£	s. d.									£	s. d.	£	s. d.	
24,081	6 1	Balances at beginning of Year,—										1,669	5 2	
		Cash .. .. .												
83,790	0 0	Investment Account—												
		Securities held .. .. .												
107,871	6 1													
		State Supply of Electrical Energy Act, 1917, Section 12,—												
		Transfer from Electric Supply Account—												
20,000	0 0	Lake Coleridge Scheme .. .. .												16,669 10 1
		South Island Scheme .. .. .												
1,745	10 1	Interest on Investments .. .. .												0 8 8
£129,616	16 2	Totals .. .. .												£18,339 3 11

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d. 237,118 3 3	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 193,542 8 11	£ s. d. 8,085 13 11	£ s. d. 185,456 15 0
..	Unauthorized Expenditure— Services not provided for .. .. .	408 0 0	..	408 0 0
237,118 3 3		193,950 8 11	8,085 13 11	185,864 15 0
288,550 15 9	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	281,267 0 1
1,387 1 3	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock and Bonds .. .. .	..	..	2,807 13 11
97 3 4 32 11 9	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers— New Zealand Consolidated Stock, 1935-45 .. .. . New Zealand Consolidated Stock, 1956-71 .. .. .	.. ..	.. ..	177 6 2 60 5 6
129 15 1		..	..	237 11 8
30 15 0 150 0 0	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. . Charges and Expenses of Redemptions .. .. .	.. ..	.. ..	.. ..
180 15 0		..	..	..
20,000 0 0	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917— Lake Coleridge Scheme .. .. . South Island Scheme .. .. .	.. ..	.. ..	16,669 10 1
411,341 5 3 44,437 0 3	Balances at end of Six Months,— Cash .. .. . Imprests outstanding .. .. .	.. ..	285,808 1 10 24,443 14 8	310,251 16 6
455,778 5 6				
£1,003,144 15 10	Totals .. .. .	..	..	£797,098 7 3

SINKING FUND ACCOUNT.

£ s. d. 45,826 16 2	Balances at end of Six Months,— Cash .. .. .	£ s. d. 18,339 3 11
83,790 0 0	Investment Account— Securities held .. .. .	..
129,616 16 2		
£129,616 16 2	Totals .. .. .	£18,339 3 11

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
BANK OF NEW

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	1,859,375	0 0
75,781	5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	75,781	5 0
<b>£1,935,156</b>	<b>5 0</b>	<b>Totals .. .. .</b>	<b>£1,935,156</b>	<b>5 0</b>

## DISCHARGED SOLDIERS

£	s. d.		£	s. d.	£	s. d.
420,145	9 10	Balances at beginning of Year,— Cash .. .. .	586,481	18 7	594,147	19 0
7,630	13 2	Imprests outstanding .. .. .	7,666	0 5	..	..
192	10 7	Investment Account— Securities held .. .. .	..	..	..	..
<b>427,968</b>	<b>13 7</b>					
347,691	6 9	Receipts in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Receipts in respect of Land under Sections 4, 11, and 13 of the Discharged Soldiers Settlement Amendment Act, 1921-22, and Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law (Land Laws Amendment Act, 1927, Section 20; Discharged Soldiers Settlement Amendment Act, 1923; and Finance Act, 1933, Section 11),—	372,822	7 3	587,064	12 0
193,417	2 5	Repayments of Principal .. .. .	213,929	4 8	..	..
..	..	Interest and Rent .. .. .	313	0 1	..	..
..	..	Miscellaneous .. .. .	..	..	..	..
13,109	19 10	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	..	..	..
93	15 5	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law— Section 20 (3), Interest .. .. .	..	..	..	..
..	..	Section 20 (4) .. .. .	..	..	..	..
<b>554,312</b>	<b>4 5</b>					
11,006	15 4	Suspense Account (Receipts awaiting allocation) .. .. .	..	..	7,267	13 7
2,348	15 5	Interest on Investments .. .. .	..	..	75	16 6
<b>£995,636</b>	<b>8 9</b>	<b>Totals .. .. .</b>			<b>£1,188,556</b>	<b>1 1</b>

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934.

## ZEALAND SHARES ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d. 75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. ..	£ s. d. ..	£ s. d. 75,781 5 0
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

## SETTLEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Annual Appropriation,— Vote—Expenses of Management and Protection—Improve- ment, &c., of Properties .. .. .	27,925 5 0	..	27,925 5 0
Cr. 226 9 8	Expenditure under Section 9 of the Discharged Soldiers Settle- ment Act, 1915 .. .. .	..	..	..
1,465 8 0	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	119,024 10 5
929 3 4	Suspense Account (amounts allocated) .. .. .	..	..	6,016 5 4
67,938 17 2	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	76,284 7 9
39 5 1	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock	..	..	78 5 2
48 11 9	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	88 13 0
100,639 14 6	Finance Act, 1931 (No. 4), Section 7 (2),— Refund to the Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities— Interest .. .. .	..	..	57,750 0 0
250 0 0	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	..
54,810 7 9	Balances at end of Six Months,— Cash .. .. .	..	304,163 3 9	401,388 14 5
219,549 0 3	Imprests outstanding .. .. .	..	97,225 10 8	
550,192 10 7	Investment Account— Securities held .. .. .	..	..	500,000 0 0
824,551 18 7				
£995,636 8 9	Totals .. .. .	..	..	£1,188,556 1 1

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
50,351	12 9	Balances at beginning of Year,—	252,116	8 7
17	19 3	Cash .. .. .	..	..
22,200	0 0	Imprests outstanding .. .. .	..	..
72,569	12 0	Investment Account—	..	..
		Securities held .. .. .	..	..
			252,116	8 7
			17,865	0 0
160,635	0 0	New Zealand Loans Act, 1932,—		
		Land for Settlements Act, 1925—		
		Stock issued .. .. .	..	..
478	3 11	Recoveries on account of Expenditure of previous Years .. .. .	..	Dr. 5 0 0
204,142	18 10	Receipts derived from Estates,—	178,025	11 4
17,335	10 9	Rents .. .. .	32,351	10 0
10,931	16 9	Sales .. .. .	9,638	15 3
232,410	6 4	Interest on Sales .. .. .	220,015	16 7
11	4 8	Land Laws Amendment Act, 1912, Section 5,—		
		Interest on Sales of Crown Lands .. .. .	..	..
24,549	16 8	Land Act, 1924, Section 20,—		
		Sale of Crown Lands .. .. .	..	24,253 9 11
420	0 0	Land Act, 1924, Section 208,—		
		Receipts on account of Capital Value of Land .. .. .	..	..
4,656	17 3	Receipts on account of Farm Accounts .. .. .	..	3,220 2 10
77	12 8	Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—	103	0 0
3,533	1 3	Rents .. .. .	2,446	3 1
1,596	8 0	Sales of Land .. .. .	1,559	18 7
5,207	1 11	Interest on Sales .. .. .	4,109	1 8
7	10 5	Deteriorated Lands Act, 1925, Section 12 (5),—	354	19 3
174	4 4	Repayment of Advances .. .. .	268	1 11
181	14 9	Interest on Advances .. .. .	623	1 2
501,119	17 6	Carried forward .. .. .	..	£522,198 0 9



Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d. 732 12 7	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	£ s. d. 856 9 3	£ s. d. 12 12 0	£ s. d. 843 17 3
..	Unauthorized expenditure— Services not provided for .. .. .	164 18 6	..	164 18 6
732 12 7		1,021 7 9	12 12 0	1,008 15 9
	Expenditure under the Land for Settlements Act, 1925, Section 45,—			
Cr. 3,233 5 3	Acquirement of Estates .. .. .	3 3 0	345 0 0	Cr. 341 17 0
593 11 8	Expenses incidental to Estates .. .. .	481 11 11	569 9 8	Cr. 87 17 9
1,403 11 5	Administration Expenses of Estates .. .. .	841 1 4	..	841 1 4
Cr. 1,236 2 2		1,325 16 3	914 9 8	411 6 7
235,680 8 10	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	233,162 5 9
9,254 0 5	Finance Act, 1930 (No. 2), Section 19 (4),— Interest on Cheviot Estate Accumulated Fund paid to Consolidated Fund .. .. .	..	..	9,254 0 5
1,430 5 11	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	385 0 0
29 18 0	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	..	26 15 6
2 11 1	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..	4 11 1
360 6 5	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	719 13 10
..	Expenditure from Capital Proceeds of Sale of Crown Lands credited in terms of Land Act, 1924, Section 20 .. .. .	..	..	250 1 11
..	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts from Proceeds of Sale of National Endowment Lands .. .. .	..	..	19 4 0
..	Land for Settlements Act, 1925, Section 45,— Administration expenses of Cheviot Estate under Section 21 of the Land Act, 1924 .. .. .	..	..	89 18 5
Cr. 1,046 14 8	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929—			
11,016 8 11	Section 6—Development of Unoccupied Crown Lands .. .. .	5,405 17 3	1,442 15 4	3,963 1 11
22 15 3	Section 7—Advances to Crown Tenants for development of Crown Lands .. .. .	14,229 13 10	..	14,229 13 10
9,992 9 6	Section 9—Expenses of administering Part I of the Act .. .. .	23 7 7	..	23 7 7
		19,658 18 8	1,442 15 4	18,216 3 4
256,246 10 7	Carried forward .. .. .	..	..	£263,547 16 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1924.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.			
£	s. d.		£	s. d.	£	s. d.
501,119	17 6	Brought forward .. .. .	..	..	522,198	0 9
1,537	18 5	Land Act, 1924, Section 302 (10),— Sales of Land excluded from the National Endowment .. .. .	..	..	2,822	5 1
757	10 9	Interest on Investments .. .. .	..	..	495	11 10
..	..	Land for Settlements Act, 1925, Section 47,— Finance Act, 1932 (No. 2), Section 14— Repayment of Principal .. .. .	34	19 4	157	18 2
..	..	Interest .. .. .	122	18 10	..	..
7,003	15 7	Land Laws Amendment Act, 1929, Section 6,— Sale of Live-stock and Produce thereof (Crown Lands) .. .. .	4,800	12 6	4,816	15 10
17	14 2	Miscellaneous Receipts .. .. .	16	3 4	..	..
7,021	9 9					
9,868	2 7	Land Laws Amendment Act, 1929, Section 13 (3),— Sale of Live-stock and Produce thereof (Settlement Lands) .. .. .	6,000	3 1	6,063	16 5
35	13 0	Miscellaneous Receipts .. .. .	63	13 4	..	..
9,903	15 7					
49	6 6	Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances .. .. .	..	..	35	14 6
828	6 5	Land Laws Amendment Act, 1929, Section 8 (1),— Receipts from Land developed under Section 6 of the Act—	921	1 11	1,287	5 3
53	17 8	Rents .. .. .	74	11 2	..	..
309	9 1	Sales .. .. .	291	12 2	..	..
1,191	13 2	Interest on Sales .. .. .	..	..	..	..
1,697	3 2	Receipts in respect of Advances made under Section 7 of the Act—	1,803	8 0	4,319	7 1
1,587	8 10	Repayment of Advances .. .. .	2,515	19 1	..	..
3,284	12 0	Interest on Advances .. .. .	..	..	..	..
14	16 4	Land Laws Amendment Act, 1929, Section 16,— Receipts in respect of Advances made under Section 14—	69	1 1	481	12 4
299	13 2	Repayments of Advances .. .. .	412	11 3	..	..
314	9 6	Interest on Advances .. .. .	..	..	..	..
£525,180	13 2	Totals .. .. .	..	..	£542,678	7 3

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
256,246 10 7	Brought forward .. .. .	..	..	263,547 16 7
150 0 0	Public Reserves, Domains, and National Parks Act, 1928, Section 41,— Purchase of Land for purposes of a Public Domain from pro- ceeds of realization of Buffalo Domain .. .. .	..	..	..
..	Land Laws Amendment Act, 1929, Section 47,— Interest on Crown Land declared to be subject to the Land for Settlements Act, 1925, and the former Land for Settle- ments Acts .. .. .	..	..	8,477 12 0
..	Land Laws Amendment Act, 1930, Section 13,— Interest on National Endowment Trust-moneys paid to Con- solidated Fund .. .. .	..	..	2,141 19 3
20 0 1	Deteriorated Lands Act, 1925, Section 11,— Advances for purchase of Fencing Materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	..
7 18 8	Native Land Amendment Act, 1932, Section 10,— Acquisition of Land for General Settlement .. .. .	..	..	141 1 9
9 2 6	Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	..	..	..
18,802 18 8	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands	20,760 4 5	2,338 7 7	18,421 16 10
1,085 4 0	Section 14—Advances to Occupiers for Development of Settlement Lands .. .. .	1,222 0 2	..	1,222 0 2
0 12 11	Expenses of administering Part II of the Act .. .. .	2 13 11	..	2 13 11
19,888 15 7		21,984 18 6	2,338 7 7	19,646 10 11
..	Land Laws Amendment Act, 1926, Section 13,— Interest on amount paid into the Land for Settlements Account as capital proceeds from sale of Crown Lands ..	..	..	36,454 4 5
27 2 1	Finance Act, 1932, Section 11 (1),— Administration Expenses of Hutt Valley Land Settlement Lands	..	..	24 8 6
2,638 0 4	Farm Accounts .. .. .	..	..	2,513 7 3
310 8 0	New Zealand Loans Act, 1932 (Section 61),— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	37 10 0
92,479 14 9	Balances at end of Six Months,— Cash .. .. .	..	190,153 1 11	..
3,534 4 10	Imprests outstanding .. .. .	..	1,675 14 8	191,828 16 7
149,868 15 9	Investment Account— Securities held .. .. .	..	..	17,865 0 0
245,882 15 4				
£525,180 13 2	Totals .. .. .	..	..	£542,678 7 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
414,500	9 6	Balances at beginning of Year,—		£ s. d.
		Cash .. .. .	..	133,294 18 5
		Investment Account—		
		Securities held .. .. .	..	343,105 0 0
414,500	9 6			
		New Zealand Loans Act, 1932,—		
		Section 14—		
		Securities issued in conversion of Loans—		
20,808,515	0 0	Stock .. .. .	..	
		Securities issued in renewal of Loans—		
130,000	0 0	Treasury Bills .. .. .	..	
2,100	0 0	Stock .. .. .	..	
20,940,615	0 0			
		Section 15—		
		Securities issued in conversion of Loans—		
		Stock .. .. .	1,350,185 0 0	
		Securities issued to cover Costs, Charges, and Expenses of Conversion .. .. .	116,700 13 6	1,466,885 13 6
6,265	0 0	Section 40 (6)—		
		Ordinary Stock issued in replacement of Death Duty Stock .. .. .	..	27,025 0 0
7,245	0 0	Section 57—		
162,950	0 0	Ordinary Stock issued in exchange for Death Duty Stock .. .. .	3,860 0 0	
		Stock issued in exchange for Debentures .. .. .	421,705 0 0	425,565 0 0
170,195	0 0			
368	8 3	Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand Share of German Reparations .. .. .	..	904 5 0
1,843	14 9	Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
		Subsection (3)—Repatriation Receipts paid in by State Advances Office .. .. .	..	600 6 10
75,576	0 0	Public Revenues Act, 1926, Section 135 (4),—		
1,971	14 2	Amount received from Main Highways Account Revenue Fund for redemption of Main Highways Loans .. .. .	85,000 0 0	
		Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .	6,307 19 5	
724,600	0 0	Amount received from State Advances Office for redemption of Securities at or before maturity—		
27,300	0 0	Settlers Branch .. .. .	..	
		Workers Branch .. .. .	..	
18,397	2 9	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	20,560 1 8	111,868 1 1
847,844	16 11			
£22,381,632	9 5	Totals .. .. .	..	£2,509,248 4 10

## LOANS REDEMPTION ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
		Cash .. .. .	..			
		New Zealand Loans Act, 1932,—				
		New Zealand Debt Conversion Act, 1932-33—				
		Section 9—				
100	0 0	Stock issued in exchange for Debentures (dissented) .. .. .	..			
		Section 12—				
		Securities issued in conversion—				
3,105	0 0	Stock .. .. .	1,815 0 0			
6,665	0 0	Debentures .. .. .	..			1,815 0 0
£9,870	0 0	Totals .. .. .	..			£1,815 0 0

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—*continued*.  
ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
20,541,315	0 0	New Zealand Loans Act, 1932,— Section 14— Securities converted— Stock .. .. .						
130,000	0 0	Loans renewed at maturity— Treasury Bills .. .. .						
..	..	Debentures .. .. .						
2,100	0 0	Stock .. .. .						
132,100	0 0	Death Duty Stock matured under Section 40 (3) ..						
..	..	Section 15— Securities converted— Stock .. .. .					1,350,185	0 0
..	..	Premiums on conversion .. .. .					116,700	13 6
6,265	0 0	Section 40 (6)— Death Duty Stock replaced by Ordinary Stock .. ..					27,025	0 0
7,245	0 0	Section 57— Death Duty Stock exchanged for Ordinary Stock .. ..					3,860	0 0
162,950	0 0	Debentures exchanged for Stock .. .. .					421,705	0 0
170,195	0 0	Section 58— Securities redeemed before maturity— Stock .. .. .					20,560	0 0
48,725	0 0	Securities redeemed at maturity— Debentures .. .. .					1,200	0 0
48,725	0 0	Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures .. .. .					..	..
550	0 0	Securities redeemed before maturity— Stock .. .. .					..	..
200	0 0	750	0 0					
270,177	9 5	Balances at end of Six Months,— Cash .. .. .					120,467	11 4
1,212,105	0 0	Investment Account— Securities held .. .. .					447,545	0 0
1,482,282	9 5	Totals .. .. .					£2,509,248	4 10
£22,381,632	9 5							

## PART II CONVERSION ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
100	0 0	New Zealand Debt Conversion Act, 1932-33— Section 9— Debentures (dissented) exchanged for Stock .. ..					..	..
20	0 0	Section 12— Premiums on conversion .. .. .					15	0 0
500	0 0	Securities converted— Stock .. .. .					..	..
9,250	0 0	Debentures .. .. .					1,800	0 0
9,870	0 0	Balance at end of Six Months,— Cash .. .. .					..	..
..	..	Totals .. .. .					£1,815	0 0
£9,870	0 0							

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
68,507	3 2	Balances at beginning of Year,—	..	..
..	..	Cash .. .. .	..	125,058 17 9
..	..	Investment Account—	..	..
..	..	Securities held .. .. .	..	57,077 0 0
68,507	3 2			
10	0 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..
..	..			
431,500	0 0	New Zealand Loans Act, 1932,—	..	..
..	..	Main Highways Act, 1922—	..	..
..	..	Stock issued .. .. .	..	..
431,500	0 0			
£500,017	3 2	Totals .. .. .	..	£182,135 17 9

## MAIN HIGHWAYS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
180,425	12 3	Balances at beginning of Year,—	32,272	15 3	..	..
1,481	14 6	Cash .. .. .	1,295	12 10	33,568	8 1
181,907	6 9	Imprests outstanding .. .. .	..	..	..	..
..	..					
27,396	3 1	Main Highways Act, 1922, Section 14,—	33,331	17 8	..	..
309,999	10 11	Amounts transferred from the Consolidated Fund—	333,301	14 2	..	..
..	..	Subsection (b)—Customs Duty on Tires .. .. .	..	..	..	..
..	..	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 ..	..	..	..	..
272	4 2	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied	366	13 7	..	..
..	..	to Local Bodies in terms of Main Highways Amendment Act, 1925,	..	..	..	..
..	..	Section 10 .. .. .	..	..	..	..
5,375	5 11	Amounts received from Local Bodies in respect of Advances under Main	6,013	19 4	..	..
1,549	9 0	Highways Amendment Act, 1926, Section 2—	1,457	13 10	..	..
115	13 11	Repayment of Advances .. .. .	80	12 1	374,552	10 8
344,708	7 0	Interest .. .. .	..	..	..	..
..	..	Miscellaneous receipts .. .. .	..	..	..	..
..	..					
351,500	0 0	Motor-spirits Taxation Act, 1927, Section 9 (1) (a),—	..	..	434,052	10 8
..	..	Tax on Motor-spirits—	..	..	..	..
..	..	92 per Cent. of Net Tax transferred from Consolidated Fund (on account) ..	..	..	..	..
..	..					
149	15 6	Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Motor-vehicles Amendment	124	8 3	..	..
129	6 0	Act, 1934-35, Section 4,—	5	7 10	129	16 1
279	1 6	Subsection 6 (a), Mileage Tax and Penalties—	..	..	..	..
..	..	Electrically-propelled Vehicles—	..	..	..	..
..	..	92 per Cent. of Net Tax transferred from Consolidated Fund .. .. .	..	..	..	..
..	..	Subsection 6 (b), Mileage Tax and Penalties—	..	..	..	..
..	..	Other Vehicles—	..	..	..	..
..	..	92 per Cent. of Residue transferred from Consolidated Fund .. .. .	..	..	..	..
1,924	19 11	Recoveries on account of Expenditure of previous Years .. .. .	..	..	1,347	12 4
379	11 6	Interest on Investments—Revenue Fund .. .. .	..	..	10	3 11
561	4 8	Interest on Investments—Construction Fund .. .. .	..	..	767	19 10
£881,260	11 4	Totals .. .. .	..	..	£844,429	1 7

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

## ACCOUNT CONSTRUCTION FUND.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ 81,120 s. d. 1 0	Annual Appropriation,— Vote—Main Highways .. .. .	£ 134,214 s. d. 1 4	£ 17,659 s. d. 13 2	£ 116,554 s. d. 8 2
127,574 9 3	Balances at end of Six Months,— Cash .. .. .	..	7,760 12 1	..
41,322 12 11	Imprests outstanding .. .. .	..	743 17 6	8,504 9 7
250,000 0 0	Investment Account— Securities held .. .. .	..	..	57,077 0 0
418,897 2 2				
£500,017 3 2	Totals .. .. .	..	..	£182,135 17 9

## REVENUE FUND.

£ 330,702 s. d. 15 6	Annual Appropriation,— Vote—Maintenance of Main Highways .. .. .	£ 560,084 s. d. 5 4	£ 23,166 s. d. 11 4	£ 536,917 s. d. 14 0
1,459 8 4	Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council .. .. .	..	..	1,674 11 3
1,600 0 0	Main Highways Amendment Act, 1926,— Expenditure under Section 2— Advances to Local Authorities .. .. .	..	..	3,650 0 0
30,650 0 0	Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund .. .. .	..	..	30,650 0 0
122,228 0 2	Finance Act, 1930, Section 37 (1),— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	12,498 19 2	..	12,498 19 2
18,769 7 3	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	15,410 12 7	..	15,410 12 7
140,997 7 5		27,909 11 9	..	27,909 11 9
21,619 2 2	Balances at end of Six Months,— Cash .. .. .	..	200,861 5 10	..
54,231 17 11	Imprests outstanding .. .. .	..	42,765 18 9	243,627 4 7
300,000 0 0	Investment Account— Securities held .. .. .	..	..	..
375,851 0 1				
£881,260 11 4	Totals .. .. .	..	..	£844,429 1 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
PUBLIC DEBT

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
47,962	14 2	Balance at beginning of Year,— Cash .. .. .		3,469 9 6
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund—		
1,115	200 0 0	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1935 (on account) .. .. .	186,000	0 0
51,044	7 4	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1935 .. .. .	..	..
357,310	11 1	Subsection (b), being 3¼ per cent. of the amount of the Public Debt redeemed to 31st March, 1935 .. .. .	..	..
1,523,554	18 5			186,000 0 0
354	5 9	Interest on Investments .. .. .	..	1 19 2
£1,571,871	18 4	Totals .. .. .	..	£189,471 8 8

## REMITTANCES TO

£	s. d.		£	s. d.
..	..	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	4,035,000	0 0
..	..	Totals .. .. .	£4,035,000	0 0

## REMITTANCES FROM

£	s. d.		£	s. d.
20,408,136	0 11	Amounts credited to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London .. .. .	..	..
£20,408,136	0 11	Totals .. .. .	£	..



Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

REPAYMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—			
	New Zealand Loans Act, 1932—			
100 0 0	Nominal Value.			
40,500 12 0	Debentures .. .. .	159,400 0 0		159,400 0 0
	Stock .. .. .	29,000 0 0		29,000 0 0
1,530,000 0 0	Banks Indemnity (Exchange) Act, 1932-33—			
	Treasury Bills .. .. .			
1,570,600 12 0		188,400 0 0		188,400 0 0
	Balance at end of Six Months,—			
1,271 6 4	Cash .. .. .			1,071 8 8
£1,571,871 18 4	Totals .. .. .			£189,471 8 8

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
..		..	..	4,035,000 0 0
..	Totals .. .. .	..	..	£4,035,000 0 0

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington ..	£ s. d.	£ s. d.	£ s. d.
20,408,136 0 11		..	..	..
£20,408,136 0 11	Totals .. .. .	..	..	£ ..

D

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
RESERVE FUND

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
7,152	4 0	Cash .. .. .	..	..
399,540	6 6	Investment Account—	..	14,320 19 7
		Securities held .. .. .	..	324,907 9 3
406,692	10 6			
		Hawke's Bay Earthquake Act, 1931,—		
6,881	4 2	Section 49—		
		Repayments of Loans made to Earthquake Sufferers .. .. .	13,748	14 2
20	0 6	Section 54—		
		Repayment of Loans made to Local Authorities .. .. .	20	0 0
6,901	4 8			13,768 14 2
		Recoveries on account of Expenditure of previous Years .. .. .	..	..
3,000	0 0			
£416,593	15 2	Totals .. .. .	..	£352,997 3 0

## SILVER AND BRONZE

CASH.		RECEIPTS.	NOMINAL VALUE.	CASH.
£	s. d.	Balance at beginning of Year,—	£	s. d.
22,713	16 1	Cash .. .. .	..	..
				558,425 14 8
		Coinage Act, 1933,—		
140,000	0 0	New Zealand Coin handed to Banks—		
		Paid for in cash .. .. .	..	250,000 0 0
1,000	0 0	Imperial Coin forwarded to the Royal Mint .. .. .	84,999	0 9
		Received from the Royal Mint, being proceeds of Sale of Imperial Coin .. .. .	..	..
25,000	0 0	Australian Coin forwarded to the Royal Mint .. .. .	46,600	19 3
		Proceeds sale of Australian Coin in Australia .. .. .	..	25,000 0 0
		Australian Coin forwarded to Australia .. .. .	25,000	0 0
		British Bronze Coin handed to Banks—		
		Paid for in cash .. .. .	..	2,000 0 0
£188,713	16 1	Totals .. .. .	£156,600 0 0	£835,425 14 8

## STATE COAL-

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
3,301	7 4	Cash .. .. .	..	..
62,800	0 0	Investment Account—	..	8,272 13 2
		Securities held .. .. .	..	62,800 0 0
66,101	7 4			
		Recoveries on account of Expenditure of previous Years .. .. .	..	135 5 8
204	16 9			
94,588	17 10	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	114,046 15 11
		Housing Loans,—		
408	18 0	Repayment of Principal and Interest .. .. .	..	628 0 2
		Interest on Investments .. .. .	..	1,230 7 1
1,287	10 4			
£162,591	10 3	Totals .. .. .	..	£187,190 2 0

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d. 13,440 2 10	Hawke's Bay Earthquake Act, 1931,—	£ s. d.	£ s. d.	£ s. d.
..	Section 38 (a), Assistance to Earthquake Sufferers ..	1,174 19 4	..	1,174 19 4
33 8 7	Section 38 (b), Transfer to State Advances Account ..	7,000 0 0	..	7,000 0 0
	Section 39, Administration Expenses .. ..	44 7 7	14 2 1	30 5 6
13,473 11 5		8,219 6 11	14 2 1	8,205 4 10
	Balances at end of Six Months,—			
3,397 17 3	Cash .. ..			19,884 8 11
399,722 6 6	Investment Account—			
	Securities held .. ..			324,907 9 3
403,120 3 9				
£416,593 15 2	Totals .. ..			£352,997 3 0

COIN ACCOUNT.

CASH.	PAYMENTS.	NOMINAL VALUE.	CASH.
£ s. d. 1,000 0 0	Coinage Act, 1933,—	£ s. d.	£ s. d.
..	Imperial Coin withdrawn from circulation ..	84,999 0 9	84,999 0 9
3,288 7 5	Australian Coin withdrawn from circulation ..	71,600 19 3	46,600 19 3
	Expenses .. ..	..	1,384 15 1
4,288 7 5			
	Balance at end of Six Months,—	£ s. d.	
184,425 8 8	Cash .. ..	269,157 19 7	302,440 19 7
..	Imprests outstanding .. ..	33,283 0 0	
	Investment Account—		
..	Securities held .. ..		400,000 0 0
£188,713 16 1	Totals .. ..	£156,600 0 0	£835,425 14 8

MINES ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d. 79,384 10 8	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
	Vote—State Coal-mines .. ..	90,633 12 3	639 16 1	89,993 16 2
2,313 10 10	Finance Act, 1932 (No. 2), Section 5 (2),—			
	Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. ..	..	..	2,016 6 2
7 14 10	New Zealand Loans Act, 1932, Section 24 (2),—			
	Recoupment of Management Charges of Consolidated Stock ..	..	..	15 8 9
..	New Zealand Loans Act, 1932, Section 58—			
	Securities redeemed before Maturity—			
	Stock .. ..			10,000 0 0
14,304 0 1	Balances at end of Six Months,—			
3,781 13 10	Cash .. ..		6,701 7 11	
	Imprests outstanding .. ..		15,663 3 0	22,364 10 11
62,800 0 0	Investment Account—			
	Securities held .. ..			62,800 0 0
80,885 13 11				
£162,591 10 3	Totals .. ..			£187,190 2 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE COAL-MINES SINKING

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
8,422	8 7	Balance at beginning of Year,— Cash .. .. .	8,590	13 8
22	11 6	Interest on Investments .. .. .	0	11 5
<b>£8,445</b>	<b>0 1</b>	<b>Totals .. .. .</b>	<b>£8,591</b>	<b>5 1</b>

## STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
164	6 8	Balance at beginning of Year,— Cash—	164	6 8		
6	3 4	Settlers Branch .. .. .	6	3 4		
		Workers Branch .. .. .			170	10 0
170	10 0					
115	1 6	Amount received from the State Advances Office to cover Charges and Expenses of raising Loans,—				
257	18 6	Settlers Branch .. .. .				
500	0 0	Workers Branch .. .. .				
		Local Authorities Branch .. .. .				
873	0 0					
<b>£1,043</b>	<b>10 0</b>	<b>Totals .. .. .</b>			<b>£170</b>	<b>10 0</b>

## STATE FORESTS

£	s. d.		£	s. d.	£	s. d.
25,792	7 0	Balance at beginning of Year,— Cash .. .. .			41,852	4 0
3,225	0 0	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Stock issued .. .. .				
8,000	0 0	Forests Act, 1921-22, and Finance Act, 1926, Section 6— Stock issued .. .. .				
46,775	0 0	Forests Act, 1921-22, and Finance Act, 1930 (No. 2), Section 5— Stock issued .. .. .				
2,000	0 0	Death Duty Stock issued .. .. .				
60,000	0 0					
35	13 9	Recoveries on account of Expenditure of previous Years .. .. .			102	14 2
1,701	16 2	Receipts from Nurseries and Plantations .. .. .			2,085	12 6
632	13 9	Miscellaneous Receipts .. .. .			731	14 5
16,849	5 5	Receipts from Indigenous Forests .. .. .			23,579	6 6
6,744	3 3	Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests .. .. .			11,727	9 5
377	11 7	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .			373	1 8
127	8 10	Interest on Investments .. .. .			14	10 8
<b>£112,260</b>	<b>19 9</b>	<b>Totals .. .. .</b>			<b>£80,466</b>	<b>13 4</b>

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—*continued*.

## FUND ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d.	Finance Act, 1928, Section 22 (2),— New Zealand Loans Act, 1932, Section 58— Securities redeemed before Maturity— Stock .. .. .	£ s. d.	£ s. d.	£ s. d.
..		..	..	8,590 0 0
8,445 0 1	Balance at end of Six Months,— Cash .. .. .	..	..	1 5 1
£8,445 0 1	Totals .. .. .	..	..	£8,591 5 1

## LOAN ACCOUNT.

£ s. d.	Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans— Settlers Branch .. .. . Workers Branch .. .. . Local Authorities Branch .. .. .	£ s. d.	£ s. d.	£ s. d.
115 1 6		..	..	..
257 18 6		..	..	..
500 0 0		..	..	..
873 0 0		..	..	..
	Balance at end of Six Months,— Cash— Settlers Branch .. .. . Workers Branch .. .. .		164 6 8 6 3 4	170 10 0
164 6 8				
6 3 4				
170 10 0				
£1,043 10 0	Totals .. .. .	..	..	£170 10 0

## ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—State Forest Service .. .. . Unauthorized Expenditure— Services not provided for .. .. .	£ s. d.	£ s. d.	£ s. d.
49,099 1 3		54,024 19 1	951 12 5	53,073 6 8
..		133 16 2	..	133 16 2
		54,158 15 3	951 12 5	53,207 2 10
31 13 6	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock ..	..	..	63 3 0
38 17 5	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	70 18 6
59,308 0 2	Balances at end of Six Months,— Cash .. .. .	..	23,710 10 0	
3,783 7 5	Imprests outstanding .. .. .	..	3,414 19 0	27,125 9 0
63,091 7 7				
£112,260 19 9	Totals .. .. .	..	..	£80,466 13 4

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
UNEMPLOYMENT

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
552,911	1 2	Balances at beginning of Year,—	1,332,169	12 8
68,606	10 6	Cash .. .. .	776	2 11
621,517	11 8	Imprests outstanding .. .. .		
				1,332,945 15 7
		Unemployment Act, 1930,—		
		Receipts under the Act—		
216,019	5 3	Unemployment Levy .. .. .	193,635	4 0
2,451,738	5 2	Emergency Unemployment Charge .. .. .	1,832,772	14 2
112	9 2	Fines .. .. .	87	17 6
2,352	12 5	Interest on Investments .. .. .	476	13 8
..		Interest on Loans under Section 17 .. .. .	135	7 11
..		Repayment of Loans under Section 17 .. .. .	3,155	6 11
509	3 0	Interest on Loans under Section 18 .. .. .	809	18 3
104	13 3	Repayment of Loans under Section 18 .. .. .	2,865	0 0
55	18 2	Miscellaneous .. .. .	136	13 9
2,670,892	6 5			2,034,074 16 2
..		Recoveries on account of expenditure of previous years .. .. .	..	100 0 0
£3,292,409	18 1	Totals .. .. .	..	£3,367,120 11 9

## WORKING RAIL.

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.		£	s. d.
1,570,221	18 6	Balances at beginning of Year,—	1,182,141	19 1
35,228	2 2	Cash .. .. .	42,046	2 4
100,005	6 0	Imprests outstanding .. .. .		
26,104	14 10	Investment Account—		
1,731,560	1 6	Securities held .. .. .	587,940	0 0
		Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	28,045	11 4
				1,224,188 1 5
2,919,030	6 2	Railway Revenue .. .. .	..	2,984,662 14 0
11,330	4 10	Interest on Investments .. .. .	..	13,516 17 10
3,075	0 0	Railways Employees' Sick Benefit Fund,—		
		Government Railways Amendment Act, 1928—		
		Section 5 (1)—Subsidy from Working Railways Account .. .. .	..	3,075 0 0
£4,664,995	12 6	Totals .. .. .	..	£4,841,428 4 7

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—*continued.*

FUND.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
		Gross.	Credits.	Net.
£ s. d. 23,057 6 0	Annual Appropriation,— Vote—Unemployment Expenses.. .. .	£ s. d. 64,224 8 2	£ s. d. 27 15 9	£ s. d. 64,196 12 5
..	Unemployment Act, 1930, Section 5,— Payments under Section 17 .. .. .	29,729 10 1	2 10 2	29,726 19 11
..	Loans under Section 17 .. .. .	23,334 15 3	..	23,334 15 3
1,339,143 7 5	Grants under Section 18 .. .. .	1,336,335 19 8	6,792 8 11	1,329,543 10 9
5,290 8 10	Loans under Section 18.. .. .	4,032 0 2	..	4,032 0 2
1,344,433 16 3		1,393,432 5 2	6,794 19 1	1,386,637 6 1
61,140 15 5	Unemployment Act, 1930, Section 5,— Sustenance Payments under Section 20 .. .. .	297,194 7 11	..	297,194 7 11
41,776 16 5	Unemployment Amendment Act, 1932, Section 14— Food, Clothing, or other Necessities .. .. .	66,008 2 0	345 2 6	65,662 19 6
48 2 0	Grants to Persons entitled to Sustenance .. .. .	26,861 15 10	180 19 6	26,680 16 4
102,965 13 10		390,064 5 9	526 2 0	389,538 3 9
417,201 10 6	Balances at end of Six Months,— Cash .. .. .	..	818,007 3 6	..
304,751 11 6	Imprests outstanding .. .. .	..	214,003 16 0	1,032,010 19 6
1,100,000 0 0	Investment Account— Securities held .. .. .	..	..	494,737 10 0
1,821,953 2 0				
£3,292,409 18 1	Totals .. .. .	..	..	£3,367,120 11 9

WAYS ACCOUNT.

£ s. d. 2,327,140 6 11	Annual Appropriation,— Vote—Working Railways .. .. .	£ s. d. 2,630,390 7 10	£ s. d. 49,981 15 6	£ s. d. 2,580,408 12 4
200,558 16 4	Government Railways Amendment Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	..	..	200,000 0 0
3,075 0 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	3,075 0 0
229,706 14 2	Balances at end of Six Months,— Cash .. .. .	..	632,079 4 1	..
271,325 6 3	Imprests outstanding .. .. .	..	238,079 16 10	870,159 0 11
1,606,084 14 0	Investment Account— Securities held .. .. .	..	1,157,940 0 0	..
27,104 14 10	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	29,845 11 4	1,187,785 11 4
2,134,221 9 3				
£4,664,995 12 6	Totals .. .. .	..	..	£4,841,428 4 7

STATEMENT of RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
PUBLIC ACCOUNT CASH BALANCE

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.		
£	s. d.	Balances at beginning of Year,—		£	s. d.
Dr. 19,379,000	0 0	Cash .. .. .	.. .. .	Dr. 484,000	0 0
19,379,000	0 0	Investment Account—	.. .. .	484,000	0 0
		Securities held .. .. .	.. .. .		
		Totals .. .. .	.. .. .		



Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.

INVESTMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934.		EXPENDITURE.								SIX MONTHS ENDED 30TH SEPTEMBER, 1935.	
£	s. d.	Balances at end of Six Months,—								£	s. d.
Dr. 4,412,000	0 0	Cash	..	..	..	..	..	..	..	Dr. 1,128,000	0 0
		Investment Account—	..	..	..	..	..	..	..		
4,412,000	0 0	Securities held	..	..	..	..	..	..	..	1,128,000	0 0
		Totals	..	..	..	..	..	..	..		

G. C. RODDA,  
Secretary to the Treasury.

B. C. ASHWIN,  
Assistant Secretary to the Treasury.

The Treasury, Wellington,  
23rd October, 1935.

THE foregoing accounts have been examined and are certified with the following exceptions :—

1. The total of the balances as shown in the individual sub-accounts, which constitute the Public Account, amounting to £14,290,728 11s. 2d., is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.

2. The credit balances shown as "Cash" in the individual sub-accounts, and which amount to £4,320,866 17s. 10d., are overstated by an aggregate amount of £1,128,000. The latter amount represents sums paid from the Public Account by way of investment, and was not held as "Cash" in the Public Account as shown.

3. An amount of £125,000 was paid during the half-year from the Public Works Fund, General Purposes Account, in respect of the purchase of 500,000 £1 shares of the Mortgage Corporation of New Zealand. Such payment is not shown as expenditure in the account, the amount being shown as a balance of the account at the end of the six months.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

G. F. C. CAMPBELL,  
Controller and Auditor-General, 25th October, 1935.

TREASURY NOTES :—

1. As shown in the summaries on the next page, the balances of accounts, amounting in the aggregate to £14,290,728 11s. 2d., are made up as follows :—

	£	s.	d.
Cash .. .. .	3,192,866	17	10
Imprests .. .. .	1,547,076	16	7
Investments .. .. .	9,550,784	16	9
	<u>£14,290,728</u>	<u>11</u>	<u>2</u>

In order to keep idle cash balances down to a minimum and save interest charges, the funds of one account are temporarily invested under the provisions of section 39 of the Public Revenues Act, 1926, in the Government securities issued by another account. The cash balance of the lending account is decreased by the amount of the investment, but the total balance, consisting of cash and investments, is not affected.

2. The £1,128,000 of investments referred to are shown in the Public Account Cash Balance Investment Account and in the summary on the next page. The amount represents a general temporary investment of cash not immediately required for expenditure.

3. The £125,000 for purchase of shares in the Mortgage Corporation is not expenditure but an investment, and has been treated in the accounts as such.

G. C. RODDA,  
Secretary to the Treasury.

## SUMMARY of CASH and IMPREST BALANCES at 30TH SEPTEMBER, 1935.

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	1,070,867	3 11	670,914	3 2	1,741,781	7 1
Accounts of Local Bodies .. .. .	9,706	3 4	..	..	9,706	3 4
Deposits Account .. .. .	147,458	8 6	82,529	17 1	229,988	5 7
	1,228,031	15 9	753,444	0 3	1,981,475	16 0
<b>PUBLIC WORKS FUND:—</b>						
General Purposes Account .. .. .	194,498	3 8	122,333	5 3	316,831	8 11
Electric Supply Account .. .. .	285,808	1 10	24,443	14 8	310,251	16 6
Electric Supply Sinking Fund Account .. .. .	18,339	3 11	..	..	18,339	3 11
	498,645	9 5	146,776	19 11	645,422	9 4
<b>DISCHARGED SOLDIERS SETTLEMENT ACCOUNT</b> .. .. .	304,163	3 9	97,225	10 8	401,388	14 5
<b>LAND FOR SETTLEMENTS ACCOUNT</b> .. .. .	190,153	1 11	1,675	14 8	191,828	16 7
<b>LOANS REDEMPTION ACCOUNT</b> .. .. .	120,467	11 4	..	..	120,467	11 4
<b>MAIN HIGHWAYS ACCOUNT:—</b>						
Revenue Fund .. .. .	200,861	5 10	42,765	18 9	243,627	4 7
Construction Fund .. .. .	7,760	12 1	743	17 6	8,504	9 7
<b>PUBLIC DEBT REPAYMENT ACCOUNT</b> .. .. .	1,071	8 8	..	..	1,071	8 8
<b>RESERVE FUND ACCOUNT</b> .. .. .	19,884	8 11	..	..	19,884	8 11
<b>SILVER AND BRONZE COIN ACCOUNT</b> .. .. .	269,157	19 7	33,283	0 0	302,440	19 7
<b>STATE ADVANCES LOAN ACCOUNT</b> .. .. .	170	10 0	..	..	170	10 0
<b>STATE COAL-MINES ACCOUNT</b> .. .. .	6,701	7 11	15,663	3 0	22,364	10 11
<b>STATE COAL-MINES SINKING FUND ACCOUNT</b> .. .. .	1	5 1	..	..	1	5 1
<b>STATE FORESTS ACCOUNT</b> .. .. .	23,710	10 0	3,414	19 0	27,125	9 0
<b>UNEMPLOYMENT FUND</b> .. .. .	818,007	3 6	214,003	16 0	1,032,010	19 6
<b>WORKING RAILWAYS ACCOUNT</b> .. .. .	632,079	4 1	238,079	16 10	870,159	0 11
<b>PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT</b> <i>Dr.</i>	1,128,000	0 0	..	..	<i>Dr.</i> 1,128,000	0 0
<b>Totals</b> .. .. .	3,192,866	17 10	1,547,076	16 7	4,739,943	14 5

## SUMMARY of INVESTMENTS held at 30TH SEPTEMBER, 1935.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	7,957	2 10	55,497	1 6	63,454	4 4
Deposits Account .. .. .	168,115	0 0	1,002,500	0 0	1,170,615	0 0
	167,425	17 6	1,066,643	6 10	1,234,069	4 4
<b>PUBLIC WORKS FUND:—</b>						
General Purposes Account .. .. .	876,700	0 0	959,923	1 10	1,836,623	1 10
<b>BANK OF NEW ZEALAND SHARES ACCOUNT</b> .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
<b>DISCHARGED SOLDIERS SETTLEMENT ACCOUNT</b> .. .. .	500,000	0 0	..	..	500,000	0 0
<b>LAND FOR SETTLEMENTS ACCOUNT</b> .. .. .	..	..	17,865	0 0	17,865	0 0
<b>LOANS REDEMPTION ACCOUNT</b> .. .. .	447,545	0 0	..	..	447,545	0 0
<b>MAIN HIGHWAYS ACCOUNT:—</b>						
Construction Fund .. .. .	..	..	57,077	0 0	57,077	0 0
<b>RESERVE FUND ACCOUNT</b> .. .. .	..	..	324,907	9 3	324,907	9 3
<b>SILVER AND BRONZE COIN ACCOUNT</b> .. .. .	400,000	0 0	..	..	400,000	0 0
<b>STATE COAL-MINES ACCOUNT</b> .. .. .	54,300	0 0	8,500	0 0	62,800	0 0
<b>UNEMPLOYMENT FUND</b> .. .. .	494,737	10 0	..	..	494,737	10 0
<b>WORKING RAILWAYS ACCOUNT</b> .. .. .	1,087,940	0 0	99,845	11 4	1,187,785	11 4
<b>PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT</b> .. .. .	..	..	1,128,000	0 0	1,128,000	0 0
<b>Totals</b> .. .. .	4,028,648	7 6	5,522,136	9 3	9,550,784	16 9*

\* Against these investments there is a loan liability of £4,028,648 7s. 6d. corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.

By Authority: G. H. LONEY, Government Printer, Wellington.